

**BLESSED SACRAMENT DEVELOPMENT SOCIETY
FOREGIN CONTRIBUTION ACCOUNT
BALANCE SHEET AS AT MARCH 31,2024**

(figures in INR.)

PARTICULARS	SCH	AS AT MARCH 31, 2024	AS AT MARCH 31, 2023
SOURCES OF FUNDS			
General Fund	1	67,34,774.98	70,24,464.52
Restricted Funds		39,76,168.00	0.00
Current Liabilities	2	1,25,080.00	0.00
Total		1,08,36,022.98	70,24,464.52
APPLICATION OF FUNDS			
Property, Plant and Equipment	3	62,55,399.95	63,03,888.00
Fixed Deposit with South Indian Bank		40,63,638.00	0.00
Income tax TDS		13,699.00	0.00
Cash on hand		0.00	0.00
Balances at SBI_Designated FC Bank A/c		3,06,778.30	5,80,149.19
Balances at SIB_Utilization A/c		1,96,507.73	1,40,426.33
Total		1,08,36,022.98	70,24,463.52

Significant Accounting Policies and Notes on Accounts

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The Schedules referred to above and notes to accounts form an integral part of the financial statements.

vide our report of even date

For Xavier & Thanabalan
Chartered Accountants,
FRN: 005761S

T Xavier
Partner
M.No: 28467
UDIN : 24028467BKFILC7127
Place: Chennai
Date: 20.06.2024

For Blessed Sacrament Development Society,

[Signature]
President

[Signature]
Secretary



**BLESSED SACRAMENT DEVELOPMENT SOCIETY
FOREGIN CONTRIBUTION ACCOUNT**

STATEMENT OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024.

(figures in INR.)

PARTICULARS	AS AT MARCH 31, 2024	AS AT MARCH 31, 2023
INCOME		
Unrestricted General funds received	33,65,574.73	56,43,065.89
Restricted funds received	39,76,168.00	0.00
Interest received on Deposit A/cs	1,36,988.00	0.00
Interest received on Savings A/cs	9,560.00	15,482.00
Interest on Income Tax Refund	0.00	635.00
Total	74,88,290.73	56,59,182.89
EXPENSES		
Educational Expenses	2,39,028.00	7,05,590.00
Religious Expenses	39,224.00	1,33,819.00
Religious Expenses - Velappanchavady	15,85,000.00	21,70,500.00
Religious Expenses - Nalgonda	8,28,000.00	7,95,000.00
Religious Expenses - Rameswaram	4,00,000.00	2,85,200.00
Audit fees	2,48,095.00	38,940.00
Bank Charges	4,268.22	2,300.96
Books and Periodicals	17,920.00	68,350.00
Electricity Expenses	2,66,098.00	2,28,601.00
Repairs and Maintenance	76,231.00	3,87,334.00
Software renewal	4,248.00	4,248.00
Printing and Stationary	0.00	12,571.00
FC penalty for late filing of AR	0.00	3,19,689.00
Travelling and Conveyance	26,921.00	72,477.00
Depreciation	66,778.05	72,855.00
Total	38,01,811.27	52,97,474.96
SURPLUS/(DEFICIT)	36,86,479.46	3,61,707.93

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For Xavier & Thanabalan
Chartered Accountants,
FRN: 005761S

T Xavier
Partner
M.No: 28467
UDIN : 24028467BKFILC7127
Place: Chennai
Date: 20.06.2024

For Blessed Sacrament Development Society,

Xaver
President

E. S. S.
Secretary



BLESSED SACRAMENT DEVELOPMENT SOCIETY**FOREGIN CONTRIBUTION ACCOUNT****SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS****SCHEDULE - 1 - GENERAL FUND****(figures in INR.)**

PARTICULARS	AS AT MARCH 31, 2024	AS AT MARCH 31, 2023
As per last Balance Sheet	70,24,464.52	66,62,756.59
Add/(Less) : Surplus/(Deficit) for the year	36,86,478.46	3,61,707.93
Less: Transfer to Restricted Fund Reserve	-39,76,168.00	0.00
Balances as at the year end	67,34,774.98	70,24,464.52

SCHEDULE - 2 - CURRENT LIABILITIES

PARTICULARS	AS AT MARCH 31, 2023	CREDIT	TOTAL	DEBIT	AS AT MARCH 31, 2024
Audit fees Payable	0.00	2,27,070.00	2,27,070.00	1,12,590.00	1,14,480.00
TDS Payable	0.00	21,025.00	21,025.00	10,425.00	10,600.00
Total	0.00	2,48,095.00	2,48,095.00	1,23,015.00	1,25,080.00

SCHEDULE - 3 - PROPERTY, PLANT AND EQUIPMENT

PARTICULARS	RATE OF DEPN	VALUE AS AT MARCH 31, 2023.	ADDITION DURING THE		DEDUCTIO N DURING THE YEAR	VALUE AS AT MARCH 31, 2024.	DEPRECIATIO N FOR THE YEAR	WDV AS AT MARCH 31, 2024.
			BEFORE 30.09.23	AFTER 30.09.23				
Land and Building	0%	34,95,870.00	0.00	0.00	0.00	34,95,870.00	0.00	34,95,870.00
Building at North Numbal	0%	24,67,886.00	0.00	0.00	0.00	24,67,886.00	0.00	24,67,886.00
Computer	40%	2,488.00	0.00	0.00	0.00	2,488.00	995.20	1,492.80
Laptop	40%	23,688.00	0.00	0.00	0.00	23,688.00	9,475.20	14,212.80
Epson Printer	40%	0.00	18,290.00	0.00	0.00	18,290.00	7,316.00	10,974.00
Canon Printer	40%	7,593.00	0.00	0.00	0.00	7,593.00	3,037.20	4,555.80
Maruti Suzuki Eeco	15%	3,06,363.00	0.00	0.00	0.00	3,06,363.00	45,954.45	2,60,408.55
Total		63,03,888.00	18,290.00	0.00	0.00	63,22,178.00	66,778.05	62,55,399.95

*where L&B denotes Land and Building.



SCHEDULE - 4 - SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1 Significant Accounting Policies

1.1 Method of Accounting :

The financial statmenets have been prepared under the Historical Cost Convention in accordance with the applicable accounting standards and relevant requirements as per Income Tax Act, 1961 using the mercantile method of accounting unless stated otherwise herein after.

1.2 Revenue Recognition :

Donations are recognized on receipt(CASH) basis and accounted to to the statement of income and expenditure account and appropriated to the Reserve A/c earmarked as 'Priests Medical Emergency Fund' and deposited with the Bank. The same shall be credited to the staement of income and expenditure account in the year of occurrence of medical emergecies and resultant utilization of such funds toward the said purpose.

1.3 Property, Plant and Equipment and Depreciation

Immovable tangible assets are stated at its original cost of acquistion and improvement
Moveable tangible assets are stated at its Written Down Value.

2 Notes on Accounts

1 Previous year figures have been regrouped and/or rearranged wherever necessary to confirm to this year's classification.

2 Fixed Deposits balances are subject to confirmation.

3 Figures have been stated in rupees with upto two decimal values.

vide our report of even date

For Xavier & Thanabalan

Chartered Accountants,

FRN: 005761S

T Xavier

Partner

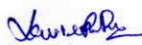
M.No: 28467

UDIN : 24028467BKFILC7127

Place: Chennai

Date: 20.06.2024

For Blessed Sacrament Development Society,


President


Secretary



**BLESSED SACRAMENT DEVELOPMENT SOCIETY
FOREGIN CONTRIBUTION ACCOUNT**

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024.

(figures in INR.)

PARTICULARS	AS AT MARCH 31, 2024	AS AT MARCH 31, 2023
RECEIPTS		
To Opening Balances		
SBI_Designated FC Bank A/c	5,80,149.19	1,28,103.30
SIB_Utilization A/c	1,40,426.33	1,49,954.29
To Unrestricted General funds received	33,65,574.73	56,43,065.89
To Restricted funds received	39,76,168.00	0.00
To Interest received on Deposit A/cs	70,000.00	0.00
To Interest received on Savings A/cs	9,560.00	15,482.00
To Interest on Income tax Refund	0.00	635.00
To Income tax TDS	0.00	7,955.00
Total	81,41,878.25	59,45,195.48
PAYMENTS		
By Educational Expenses	2,39,028.00	7,05,590.00
By Religious Expenses	39,224.00	1,33,819.00
By Religious Expenses - Velappanchavady	15,85,000.00	21,70,500.00
By Religious Expenses - Nalgonda	8,28,000.00	7,95,000.00
By Religious Expenses - Rameswaram	4,00,000.00	2,85,200.00
By Audit fees	1,12,590.00	35,640.00
By TDS Payable	10,425.00	6,276.00
By Bank Charges	4,268.22	2,300.96
By Books and Periodicals	17,920.00	68,350.00
By Electricity Expenses	2,66,098.00	2,28,601.00
By Repairs and Maintenance	76,231.00	3,84,358.00
By Software renewal	4,248.00	4,248.00
By Travelling and Conveyance	26,921.00	72,477.00
By Epson printer	18,290.00	0.00
By Income tax TDS	10,349.00	0.00
By FCRA penalty for late filing of Annual Return	0.00	3,19,689.00
By Printing and Stationary	0.00	12,571.00
By Closings Balances		
SBI_Designated FC Bank A/c	3,06,778.30	5,80,149.19
SIB_Utilization A/c	1,96,507.73	1,40,426.33
FD with South Indian Bank	40,00,000.00	0.00
Total	81,41,878.25	59,45,195.48

We hereby certify that the foregoing Receipts and Payments account for the year ended 31/03/2024 represents a true and fair view of the transactions of the year.

vide our report of even date

For Xavier & Thanabalan
Chartered Accountants,
FRN: 005761S

For Blessed Sacrament Development Society,

T Xavier
Partner

President

Secretary

M.No: 28467
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